

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding (MoU)** (made and entered on 2nd January 2020 between **SKSVMACET, Lakshmeshwar**, Karnataka, India (hereinafter referred to as the "**INSTITUTION**" 1st party which expression shall where the contest so admits include its successors and permitted assigns) of one part

and

Aiddition Technologies, Bengaluru, Karnataka, India (hereinafter referred to as "**ASSOCIATE**" 2nd party which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

Enter into the Memorandum of Understanding (MOU) to establish:

"**Center of Excellence for Training & Research in Embedded Technology and IoT**" in the campus of **SKSVMACET, Lakshmeshwar** from the 2nd Party.

Scope:

WHEREAS the **ASSOCIATE** is engaged in providing training, skill development, consultation and has strength in development and delivery, innovations and marketing of technology trainings etc. particularly in the areas of electronics domain and has approached the **INSTITUTION** to establish an effective relationship in the larger interest of the sector.

and

WHEREAS the **INSTITUTION** is a premier professional society, devoted to the advancement of Science and Technology in Electronics, Telecommunications, Information Technology, Computer Science and other related disciplines, has agreed for this mutual association.

Now therefore, in consideration of the previous and mutual covenants hereinafter contained, the parties hereby agree to jointly play an effective role in uplifting the embedded system design and Internet of Things sector through technical and soft skills enhancement for the students of all courses (Technical & Non-Technical), restricted to Engineering Students in this MoU through class room and industry specific practical training ensuring quality delivery towards excellence in domain of electronics/IT and the above programme will be jointly governed by **Aiddition Technologies, Bengaluru** and **SKSVMACET, Lakshmeshwar**.



Joint RESPONSIBILITIES:

1. Promotion for the programmes undertaken shall be advertised/ propagated through respective websites of the parties.
2. Technical workshops/ promotional workshops within the scope of the MoU.
3. Assessment of the courses shall be carried out jointly by both the parties.

Breach of Agreement:

MOU shall be effective from the date of signing and shall remain in force for the period of 5 (five) years. It shall automatically be renewed for next two years until & unless discontinued by either party.

The **INSTITUTION** has the right to terminate the agreement for non-performance of the **ASSOCIATE**, based on yearly detailed reviews. The **INSTITUTION** shall communicate the **ASSOCIATE** six months in prior of the termination of the agreement.

In case the **ASSOCIATE** intends to terminate the contract, it shall communicate the **INSTITUTION** six months in advance and in addition it shall meet all its obligations for the running or announced batches. In case of even long duration batch (if any), it is obligation of the **ASSOCIATE** to make it successful.

Confidentiality:

The **INSTITUTION** agrees and confirms that all Intellectual Properties (Codes, Project Ideas and Revenue) belong to the **ASSOCIATE** and cannot be claimed by the **INSTITUTION**. The **INSTITUTION** shall not be liable for any suit on account of demands for infringement of copyright etc. by the **ASSOCIATE**, which has no nexus with the objective of the MoU.

The **INSTITUTION** shall maintain Confidentiality of the Projects undergoing at the **INSTITUTION** premises under the guidance of **ASSOCIATE**.

Amendment to the agreement:

INSTITUTION will provide standard TA/DA for the resource persons from **ASSOCIATE**. However during the operation of the agreement, circumstances may arise which call for alterations and modifications of this agreement. These modifications / alterations will be mutually discussed and agreed upon on writing.



Objectives:

1. Design, develop and deliver programmes ensuring required quality in electronics domain, which in turn will lead to professional courses as per the Industry requirements, and making the aspirants employable.
2. To be quality skill enhancement partner and projects/system integrator for corporate, educational and government agencies.
3. The **ASSOCIATE** for the students will practice active learning such as problem/project-based learning.
4. Faculty Development Programmes (FDP) for institutions and skill training partners faculty.
5. The **ASSOCIATE** will be working closely with the **INSTITUTION** to bridge the gap between the corporate industry and college for establishing the curriculum as per its project scope and also with academia with the idea to enhance the quality of Technical and Engineering education in the country.
6. Enhancing skills of the students/aspirants, through internship and professional training.
7. Playing an effective role in the ongoing Govt. initiatives.

Role of the INSTITUTION:

1. The **INSTITUTION** shall provide the available infrastructure & basic amenities such as electricity, water, telephone, computer systems, projector etc.; suitable and ready for delivering the training courses and other activities in conjunction with the **ASSOCIATE** in the scope.
2. The **INSTITUTION** shall provide a workable space/ room with basic amenities for the staff of The **ASSOCIATE** to facilitate marketing & related activities for successful outcome of joint activities.
3. The **INSTITUTION** shall help to develop market through its existing established network and would support in marketing exercise.
4. The **INSTITUTION** shall nominate a coordinator as a point of contact (POC) for **ASSOCIATE** for proper operation of MoU.
5. The **INSTITUTION** shall treat **ASSOCIATE** as a training partner for joint activities for mutual benefits.

Role of the ASSOCIATE:

1. The **ASSOCIATE** shall utilize its strength to align with various skill development programmes and initiatives to meet the objectives of The **INSTITUTION**. It shall accordingly design and deliver various programmes within the overall scope of MoU.
2. The **ASSOCIATE** shall design, develop and provide required course materials & practical training to the students.
3. The **ASSOCIATE** shall market the programmes to make them successful. It shall also guide and support the students for proper placement by providing them soft skills training.
4. The **ASSOCIATE** will help to develop entrepreneurial qualities among students.





AIDDITION TECHNOLOGIES

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Period of Validity:

This agreement shall be initially valid for FIVE years from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

Arbitration:

Any dispute arising with regard to any aspect of this MoU shall be settled through mutual consultations and agreements by the both parties.

Institute: **SKSVMACET, Lakshmeshwar**
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SH 6, Lakshmeshwar,
Gadag dist., Karnataka 582116,
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Associate: **Addition Technologies, Bengaluru.**
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E-mail: touch@addition.com



Date: 2nd January 2020
(SKSVMACET, Lakshmeshwar)

Date: 2nd January 2020
(Addition Technologies, Bengaluru)

Witness 1:

Witness 3:

Witness 2:

Witness 4: